

AUTHENTIC RATING SOLUTIONS

B-BBEE VERIFICATION CERTIFICATE

MEASURED ENTERPRISE:

Company Name: **Channel Construction (Pty) Ltd**Trading Name: **Channel Construction (Pty) Ltd**

Location: 176 Rochdale Road, Springfield, Durban, KwaZulu-Natal, 4001 Registration Number: 2004/009100/07, VAT Number: 4840214920

Authentic Rating Solutions has assessed and verified the relevant B-BBEE Elements of the above-mentioned enterprise, to provide an independent and impartial opinion on the B-BBEE status of the enterprise.

B-BBEE STATUS: Level 1

Procurement Recognition Level			135%	Empowering Supplier		/ES
Scorecard	Amended Construction Sector Charter Codes of Good Practice, Gazette 41287, 1 December 2017 – Contractor					
Enterprise Classification	Generic Enterprise		Financial Period	01 January 2023 – 31 December 2023		
Certificate Number	ificate Number ATRS2024G2494		Issue Date	13 June 2024		
Version Number	sion Number 1			Expiry Date 12 June 2025		,
B-BBEE Element		Target Score	Verified Score	Black Ownership		%
Ownership		31	25.68	Modified Black Ownership		N/A
Management Control		22	16.14	Black Ownership		100%
Skills Development		26	23.64	Black Female Ownership		5%
Preferential Procurement & Supplier Development		38	30.05	Black Youth		5%
Socio-Economic Development		6	5.94	Black Disabled		0%
TOTAL SCORE		123	101.45	Black Unemployed		0%
Participated in Y.E.S			NO	Black People living in rural areas		0%
Achieve Y.E.S Target and 2.5% absorption			NO	Black Military Veterans		0%
Achieve 1.5 Y.E. S Target and 5% absorption NO			NO	Black Beneficiaries (Broad-Based Ownership Scheme)		0%
Achieve double Y.E.S Target and 5% absorption NO			Black Beneficiaries (Employee Share Ownership Programme)		0%	
				≥ 51% Black Designated	Group Ownership	NO
Principles Applied to Scorecard Result			Analysis		Result	
Modified Flow Through applied NO			Complied with Subminimum Requirements		YES	
Exclusion Principle Used NO			Levels Enhanced		0	
Discounting Principle Used NO			Levels Discounted		0	

Johan Kamper

Technical Signatory

